

Daily Current Affairs

(14th June 2025)

International

India-Mongolia Joint Military Exercise NOMADIC ELEPHANT concludes in Ulaanbaatar.

The 17th edition of Exercise Nomadic Elephant wrapped up, in Ulaanbaatar, Mongolia.

The drill saw Indian troops from the Arunachal Scouts working alongside Mongolia's 150-Strong Quick Reaction Force Battalion.

The 14-day exercise focused on UN-mandated counter-insurgency operations, including platoon-level field exercises, mountainous and semi-urban warfare, heliborne ops, and drone tactics—enhancing interoperability, shared best practices, and defense cooperation between the forces.

<u>India-China agree to rebuild ties through</u> people-centric engagements.

India and China reaffirmed their commitment to rebuilding bilateral relations through "people-centric engagements." At a high-level meeting in New Delhi between Indian Foreign Secretary Vikram Misri and Chinese Vice Foreign Minister Sun Weidong, both sides agreed to resume direct flights and expedite the Kailash-Mansarovar pilgrimage.

They also pledged to enhance strategic communication, boost mutual trust, and facilitate exchanges between media, academia, and civil society—marking a step toward stable and normalized ties.

<u>India abstained from a UN General Assembly</u> resolution on Gaza ceasefire resolution.

India abstained from a UN General Assembly resolution, calling for an immediate, lasting ceasefire in Gaza becoming one of only 19 countries (out of 193) to do so.

The resolution passed with 149 votes in favor. New Delhi defended its stance, noting the text lacked explicit condemnation of the Hamas terror attacks despite India backing a Canadaled amendment to include such language.

Important Days

World Blood Day: 14th June.

World Blood Donor Day is observed annually on June 14, honoring voluntary, unpaid blood donors on the birthday of Dr. Karl Landsteiner, who discovered blood groups The 2025 theme, "Give blood, give hope: together we save lives," emphasizes community solidarity in maintaining safe, regular blood supplies

National

Govt forms High Level multi-disciplinary committee to probe Air India plane crash in Ahmedabad.

The Indian government established a high-level, multidisciplinary committee, led by Union Home Secretary Govind Mohan, to thoroughly investigate the crash of Air India Flight AI-171 in Ahmedabad.

Tasked with examining the sequence of events—from technical issues and operational protocols to emergency response—the panel is expected to deliver its findings within three months.

National Conference on Agri Stack: Turning Data into Delivery, held in Delhi

The National Conference on Agri Stack: Turning Data into Delivery convened in New Delhi, bringing together central and state agricultural officials to advance the Digital Agriculture Mission.

The conference aimed to streamline service delivery, enhance policy efficiency, and reinforce Centre–State collaboration for bolstering India's digital agricultural infrastructure.

Business and Economy

<u>India's forex reserves jump \$5.17 billion to</u> reach record \$696.6 billion.

According to the Weekly Statistical Supplement released by the Reserve Bank of India, foreign currency assets, a major component of the reserves, were up by over 3.4 billion dollars to over 587.6 billion dollars. Gold reserves surged by over 1.5 billion dollars, totaling 85.88 billion dollars. Meanwhile, Special Drawing Rights were up by 102 million dollars, reaching over 18.67 billion dollars, and the Central Bank's position in the International Monetary Fund was also up by 14 million dollars, reaching 4.4 billion dollars.



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NABARD secured government approval for deep-discount debt issue.

India's NABARD (National Bank for Agriculture and Rural Development) has secured government approval to raise up to ₹19,500 crore through deep-discount zero-coupon bonds.

These bonds, issued at 20–25% below face value without periodic interest, help eliminate reinvestment risk and may offer tax efficiency under current norms.

This marks the fifth deep-discount debt approval this fiscal year and is the largest amount yet.

<u>India directed IREL to suspend its exports of</u> rare earths to Japan.

India has directed IREL (India) Ltd., the state-owned rare-earths miner, to suspend its exports of rare earths to Japan including a 2012 agreement with Toyotsu Rare Earths India to prioritize domestic supply and reduce dependency on China.

The move aims to conserve strategic materials like neodymium for India's EV and renewable-industry needs amid global supply disruptions. IREL plans to scale domestic production targeting 450 t by FY26, doubling by 2030.

ADB approves \$109.97 million loan under its Gujarat Skills Development Program.

The Asian Development Bank (ADB) has approved a \$109.97 million loan to enhance youth employability in Gujarat under the Skills Development Program. The initiative aims to

train nearly 3 million individuals over a decade, focusing on sectors like manufacturing, services, semiconductors, green tech, and MSMEs. It seeks to build a flexible, industry-driven skills ecosystem, supporting Gujarat's transition toward a more knowledge- and technology-based economy.

Sports

Starc and Hazlewood delivered a record-breaking 10th wicket partnership in an ICC final.

Mitchell Starc and Josh Hazlewood etched their names into cricket history during the WTC final at Lord's by forging the highest-ever 10th-wicket stand in an ICC tournament final.

Their gritty 59-run partnership, featuring a standout 58 from Starc and 17 from Hazlewood, shattered the previous record of 41 runs set by Lillee and Thomson in the 1975 World Cup.

Cristiano Ronaldo officially named the Global Ambassador for the Esports World Cup 2025.

Cristiano Ronaldo has been officially named the Global Ambassador for the Esports World Cup 2025 by the Esports World Cup Foundation (EWCF), held in Riyadh, Saudi Arabia.

With its \$70 million prize pool and 25 competitive titles, the tournament will be among the largest esports events in history.